

UPDATE 18

April 2007

[U18.01] Part 31 – Environmental Products Transactions

Part 31 has been updated to:

- include an obligation to refund monies paid in advance for Environmental Products in circumstances where the relevant scheme establishing the Environmental Product ceases to exist prior to the delivery date; and
- clarify that the Environmental Product documentation set out in Part 31 can now be used with both the 1992 and 2002 ISDA Master Agreements as a revision has been made to the Green Power provisions in the Australian Environmental Products Addendum to apply to the 1992 Master Agreement.